



NEWS RELEASE

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Alfa Laval appoints Jan Alde to new Chief Financial Officer, from early 2018

Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – today announces that Thomas Thuresson, CFO of the Alfa Laval Group, has decided to go into early retirement and that Jan Alde has been appointed new CFO, effective February 1, 2018.

“Thomas has played a key strategic role in the transformation of Alfa Laval into the company we are today. His financial expertise, including the wide and deep business insight, has served us very well over a 25-year period of continuous development,” says Tom Erixon, President and CEO of the Alfa Laval Group. “I am very grateful for his many contributions, including the robust finance, legal and IT team he built and directed, the solid relationship he established with the financial community, and his high ethical standard and integrity.”

Thomas Thuresson started with Alfa Laval in 1988 and has held several senior financial positions, both in Sweden and abroad. In 1992, he took up the responsibility as Chief Financial Officer on Group level and became a member of the Alfa Laval Group Management.

“Working for Alfa Laval the past thirty years has been a great privilege”, says Thomas Thuresson. “I have been particularly fortunate having served during a period in the company’s history which embraces great change in all dimensions of the business, including changes in ownership and returning to the stock exchange. It has been a journey filled with excitement, and I feel that the time is right to step down and open a new chapter in my life early next year.”

Jan Alde has been appointed new CFO of the Alfa Laval Group effective February 1, 2018. Today Jan holds the position as Senior Vice President & Chief Financial Officer, Americas for the ABB Group. He has over 20 years’ experience of financial leadership within ABB, overseeing areas such as public company financial reporting, mergers and acquisitions, and financial planning and analysis. (Jan Alde’s CV and photo can be found at <http://www.alfalaval.com/investors>, as material related to the news release.)

Alfa Laval appoints Jan Allde to new Chief Financial Officer, from early 2018

“I am very pleased that Jan Allde has accepted to take up the role as CFO for the Alfa Laval Group. His extensive expertise and experience will be a great asset”, says Tom Erixon. “Jan is truly international, he is close to the business and has a personality and background that is a good fit for Alfa Laval.”

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's products are also used in power plants, aboard ships, oil and gas exploration, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena. Alfa Laval is listed on Nasdaq OMX, and, in 2016, posted annual sales of about SEK 35.6 billion (approx. 3.77 billion Euros). The company has about 17 000 employees.

www.alfalaval.com

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